
FINANCIAL STATEMENTS

**THE OKANAGAN COLLEGE
STUDENTS' UNION**

August 31, 2023



INDEPENDENT AUDITOR'S REPORT

To the Members of
The Okanagan College Students' Union

Opinion

We have audited the financial statements of Okanagan College Students' Union (the Association), which comprise the statement of financial position as at August 31, 2023, and the statements of operations and fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at August 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

INDEPENDENT AUDITOR'S REPORT

- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that the accounting principles used in these financial statements have been applied on a basis consistent with that of the preceding year.

Tompkins Wozny LLP

Vancouver, Canada
December 3, 2023

Chartered Professional Accountants



STATEMENT OF FINANCIAL POSITION

As at August 31

	2023			2022
	General	Health &	Total	Total
	Fund	Dental Fund		
	\$	\$	\$	\$
ASSETS				
Current				
Cash	978,543	948,294	1,926,837	2,008,638
Investments <i>[note 4]</i>	724,763	250,415	975,178	964,091
Accounts receivable <i>[note 3]</i>	76,141	13,701	89,842	35,882
Inventory	10,605	—	10,605	8,164
Prepaid expenses	47,175	—	47,175	30,281
	1,837,227	1,212,410	3,049,637	3,047,056
Capital assets <i>[note 5]</i>	37,036	—	37,036	39,897
	1,874,263	1,212,410	3,086,673	3,086,953
LIABILITIES				
Current				
Accounts payable and accruals <i>[note 6]</i>	55,465	15,810	71,275	94,211
Deferred revenue <i>[note 7]</i>	18,660	—	18,660	7,119
	74,125	15,810	89,935	101,330
FUND BALANCES				
Invested in capital assets	37,036	—	37,036	39,897
Unrestricted	763,102	—	763,102	873,307
Internally restricted <i>[note 13]</i>	1,000,000	1,196,600	2,196,600	2,072,419
	1,800,138	1,196,600	2,996,738	2,985,623
	1,874,263	1,212,410	3,086,673	3,086,953

Commitments *[note 11]*

See accompanying notes to the financial statements

Approved by the Executives:

Director

Director

STATEMENT OF OPERATIONS AND FUND BALANCES

Year ended August 31

	2023		2022	
	General Fund \$	Health & Dental Fund \$	Total \$	Total \$
REVENUE				
Student fees	645,530	935,999	1,581,529	1,511,831
Member services [note 8]	153,783	—	153,783	122,944
Interest	133,429	—	133,429	30,152
	932,742	935,999	1,868,741	1,664,927
EXPENSES				
Amortization	10,389	—	10,389	11,243
Bursary	5,750	—	5,750	15,000
Campaigns and frosh kits	47,129	—	47,129	46,830
Conferences	27,082	—	27,082	18,088
Handbook	8,164	—	8,164	8,829
Health and dental premiums	—	733,329	733,329	651,426
Honoraria [note 12]	69,585	—	69,585	54,775
Insurance	10,242	—	10,242	10,474
Member services [note 8]	149,397	—	149,397	117,759
Merchant charges	4,498	—	4,498	3,713
Office expenses and storage	63,237	15,405	78,642	49,920
Professional fees	11,096	—	11,096	9,183
Services and promotions	5,302	52,231	57,533	29,389
Student life	34,558	—	34,558	63,458
Telephone	4,683	—	4,683	8,134
Travel	7,976	—	7,976	7,704
Wages and benefits	465,968	131,605	597,573	500,290
	925,056	932,570	1,857,626	1,606,215
Excess of revenue for the year	7,686	3,429	11,115	58,712
Fund balances, beginning of year	1,792,452	1,193,171	2,985,623	2,926,911
Fund balances, end of year	1,800,138	1,196,600	2,996,738	2,985,623

See accompanying notes to the financial statements

STATEMENT OF CASH FLOWS

Year ended August 31

	2023	2022
	\$	\$
OPERATING ACTIVITIES		
Excess of revenue for the year	11,115	58,712
Item not affecting cash		
Amortization	10,389	11,243
Changes in non-cash working capital items		
Accounts receivable	(53,960)	(526)
Inventory	(2,441)	586
Prepaid expenses	(16,894)	11,575
Accounts payable	(22,936)	37,817
Deferred revenue	11,541	5,887
Cash provided by (used in) operating activities	(63,186)	125,294
INVESTING ACTIVITIES		
Purchase of capital assets	(7,528)	(8,074)
Purchase of investments, net	(11,087)	(10,490)
Cash used in investing activities	(18,615)	(18,564)
Increase (decrease) in cash during the year	(81,801)	106,730
Cash, beginning of year	2,008,638	1,901,908
Cash, end of year	1,926,837	2,008,638

See accompanying notes to the financial statements

NOTES TO FINANCIAL STATEMENTS

August 31, 2023

1. NATURE OF THE ORGANIZATION

The Okanagan College Students' Union (the "Association") was incorporated under the Societies Act of British Columbia and is exempt from income taxes.

The purpose of the Association is to co-ordinate, direct and promote the activities of the students of the Okanagan College campuses in Penticton, Salmon Arm and Kelowna. The Student Union changed its name on April 22, 2005 from Penticton Campus Student Association.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") and include the following significant accounting policies:

Use of Estimates

The preparation of financial statements in conformity with Canadian ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenue and expenses reported during the year. Significant areas requiring the use of management estimates relate to the determination of the useful lives of capital assets and deferred revenue. Actual results could differ from these estimates.

Fund Accounting

The Association follows fund accounting using the deferral method of accounting for revenues and has the following funds:

General Fund

The General Fund consists of those revenue and expenses in the general operations of the Association.

Health & Dental Fund

The Okanagan College Student Health & Dental plans are administered by the Association. The plans run from September 1 to August 31 each year. Premiums are collected from the students with their tuition fees when they register. The funds are held in trust by the Association during the year and remitted monthly to the carrier. Any funds remaining in the account will be kept to subsidize future fluctuations in premiums.

NOTES TO FINANCIAL STATEMENTS

August 31, 2023

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Revenue Recognition

The Association uses fund accounting and follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Student fees are recognized as revenue proportionately over the fiscal year to which they relate. Revenue from all other sources is recognized when the respective program or service is provided.

Measurement of Financial Instruments

The Association initially measures its financial assets and financial liabilities at fair value. The Association subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and accounts receivable. Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Financial liabilities measured at amortized cost include accounts payable.

Inventory

Inventory has been valued at the lower of cost (first-in, first-out) or net realizable value. Supplies are recorded at cost.

Investments

Investments are recorded at cost and consist of term deposits held at Credit Unions.

Capital Assets

Capital assets are recorded at cost. Amortization is recorded on a declining balance basis over the asset's estimated useful life, prorated for the number of months of ownership, as follows:

- Computer equipment 30%
- Office equipment 20%
- Recreation equipment 20%
- Student activities equipment 20%

NOTES TO FINANCIAL STATEMENTS

August 31, 2023

3. ACCOUNTS RECEIVABLE

	2023	2022
	\$	\$
Membership fees	48,680	26,501
Interest and other	41,162	9,381
Allowance for doubtful accounts	—	—
	89,842	35,882

4. INVESTMENTS

	2023	2022
	\$	\$
Term deposit	975,178	964,091

The term deposit bears an interest rate of 4.65% [2022 - 1.15%] and matures in November 2023.

5. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net Book Value
	\$	\$	\$
2023			
Computer equipment	107,877	94,936	12,941
Office equipment	87,862	67,655	20,207
Recreation equipment	19,531	16,341	3,190
Student activities equipment	10,944	10,246	698
	226,214	189,178	37,036
2022			
Computer equipment	105,190	89,965	15,225
Office equipment	83,857	63,104	20,753
Recreation equipment	18,694	15,648	3,046
Student activities equipment	10,944	10,071	873
	218,685	178,788	39,897

NOTES TO FINANCIAL STATEMENTS

August 31, 2023

6. ACCOUNTS PAYABLE AND ACCRUALS

	2023	2022
	\$	\$
Operations	19,139	59,349
Wages and vacation	32,317	23,440
Government remittances - Payroll withholdings	18,821	10,459
- WorkSafeBC	998	963
	71,275	94,211

7. DEFERRED REVENUE

Deferred revenue is comprised of bus tickets sold for the upcoming school year.

8. MEMBER SERVICES

	Revenues	Expenses	Net
	\$	\$	\$
2023			
Bus passes and tickets	144,906	141,143	3,763
Supplies and miscellaneous	8,877	8,254	623
	153,783	149,397	4,386
2022			
Bus passes and tickets	113,453	110,355	3,098
Supplies and miscellaneous	9,491	7,404	2,087
	122,944	117,759	5,185

9. FINANCIAL INSTRUMENTS

The Association is exposed to various risks through its financial instruments. The following analysis presents the Association's exposures to significant risk as at August 31, 2023.

Credit Risk

Credit risk is the risk that the Association will incur a loss due to the failure by its debtors to meet their contractual obligations. The Association is exposed to credit risk with respect to its cash and accounts receivable. The Association limits its exposure to credit risk by placing its cash in accounts with a credit union.

NOTES TO FINANCIAL STATEMENTS

August 31, 2023

9. FINANCIAL INSTRUMENTS (CONT'D)

Credit Risk (Cont'd)

Given the nature of the Association's revenue, there is no concentration of accounts receivable. There has been no bad debt recognized in the year. The maximum amount of credit risk exposure is limited to the carrying amount of the balance in the financial statements.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Association is exposed to interest rate risk on its cash and investments.

Liquidity Risk

Liquidity risk is the risk that the Association will not be able to meet its cash requirements or fund obligations as they become due. The Association maintains adequate levels of working capital by preparing budgets to ensure all its obligations can be met when they fall due.

10. ECONOMIC DEPENDENCE

The Association's primary source of revenue is membership fees collected from students by Okanagan College pursuant to the provisions of the College and Institute Act (British Columbia). This collection activity can be terminated if the Association fails to fulfill its requirements under the Act. The Association's ability to continue viable operations is dependent upon maintaining its right to have these fees collected. As at the date of these financial statements the Association believes that it is in compliance with the Act.

11. COMMITMENTS

The Association's Penticton Campus has entered into a lease agreement for premises with Okanagan College, expiring October 31, 2024. Rent is \$2 per year payable on each year during the term for a sum of \$10.

The Association's Kelowna Campus has also entered into a lease agreement for premises with Okanagan College, expiring December 31, 2020, with the right to renew for an additional term of two years. Rent is \$1 per year payable on April 1st of each year during the term for a sum of \$5. This agreement expired on December 31, 2020 and is in the process of being renewed. It is currently being treated as a lease that has not yet expired.

NOTES TO FINANCIAL STATEMENTS

August 31, 2023

12. RELATED PARTY TRANSACTIONS

For the year ending August 31, 2023, the Association paid executive and representative stipends to executive board members and other elected personnel in the amount of \$69,552 [2022 - \$54,775].

The amount above includes payments made to the following elected personnel during the year:

	2023	2022
	\$	\$
Campus Council Representatives	27,456	35,139
Board Representatives	21,556	8,483
Internal Director	10,316	5,091
Executive Chairperson	8,056	6,062
BCFS Federation Representative	2,168	—
	69,552	54,775

13. INTERNALLY RESTRICTED FUNDS

The board of directors have internally restricted \$1,000,000 for future capital expenditures.

The health and dental funds are held in trust by the Association during the year and remitted monthly to the carrier. Any funds remaining in the account will be kept to subsidize future fluctuations in premiums.



December 3, 2023

PRIVATE & CONFIDENTIAL

Okanagan College Students' Union
A148 – 1000 KLO Road
Kelowna, BC
V1Y 4X8

Attention: Finance Committee (or equivalent)

Dear Committee Members:

Re: Audit Findings Letter

We have completed the audit of the financial statements of Okanagan College Students' Union for the year ending August 31, 2023. This letter has been prepared to assist you with your review of those financial statements.

Management is responsible for establishing and maintaining an adequate internal control structure and procedures for financial reporting. This includes the design and maintenance of accounting records, recording transactions, selecting and applying accounting policies, safeguarding of assets, and preventing and detecting fraud and error.

Our Responsibility as Auditors

As stated in the engagement letter, our responsibility as auditors of your Association is to express an opinion on whether the financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows of the organization in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

An audit is performed to obtain reasonable but not absolute assurance as to whether the financial statements are free of material misstatement. Due to the inherent limitations of an audit, there is an unavoidable risk that some misstatements of the financial statements will not be detected (particularly intentional misstatements concealed through collusion) even though the audit is properly planned and performed.

It is important to understand that we review only internal control systems that could result in a material error on the financial statements if those systems were to fail. We review them with specific audit objectives, focusing only on certain assertions that apply to the financial statements. This means that an unqualified opinion on the financial statements does not necessarily mean that Okanagan College Students' Union's internal control systems are all operating as intended.

In our financial statement audit process, we have a unique opportunity to view certain financial systems and procedures and provide feedback. We consider this feedback to be an opportunity to assist you to improve the effectiveness of the Association's accounting and reporting systems. If recommendations



are made, it does not mean we consider the current internal controls and systems to be poor, nor are they a reflection on any person in the Association.

Difficulties Encountered During the Audit

We encountered no significant difficulties during our audit that should be brought to the attention of the audit committee.

Comments on Accounting Practices

Accounting Policies

The significant accounting policies used by Okanagan College Students' Union are outlined in Note 2 to the financial statements.

- There were no significant changes in accounting policies.
- We did not identify any alternative accounting policies that would have been more appropriate in the circumstances.
- We did not identify any significant accounting policies in controversial or emerging areas.

Significant Accounting Estimates

The following significant estimates/judgments are contained in the financial statements:

- Deferred revenue
- Accrued liabilities

Based on audit work performed, we are satisfied with the estimates made by management.

Significant Financial Statement Disclosures

We did not identify any financial statement disclosures that we believe should be specifically drawn to your attention, including any that are particularly significant or sensitive or that require significant judgments.

Uncorrected Misstatements

We did not identify any accumulated uncorrected misstatements during our audit.

Evaluation of Internal Controls

A deficiency in internal control exists when a control is designed, implemented, or operated in such a way that it is unable to prevent, or detect and correct, misstatements in the financial statements on a timely basis, or when a control necessary to prevent, or detect and correct, misstatements in the financial statements on a timely basis is missing.

During the course of our audit, we encountered the following specific internal control matter that we wish to bring to your attention:



#	Internal Control	Implication for the Financial Statements	Recommendation
1	<i>During our testing, it was noted that there were several stale-dated cheques and old adjustments from several fiscal years ago.</i>	<i>Accounts payable could be understated.</i>	<i>Although these amounts are overall not significant dollar values, we recommend that these old items be cleared so that the bank reconciliation only has current amounts on it.</i>
Management response:			

Written Representations

In a separate communication we have requested and received a number of written representations from management with respect to their responsibility for the preparation of the financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

We would like to thank the board, management, and staff for the assistance they provided to us during the audit.

We hope the information in this audit findings letter will be useful. We would be pleased to discuss the contents of this letter with you and respond to any questions you may have.

This letter was prepared for the sole use of those charged with governance of Okanagan College Students' Union to assist them in carrying out and discharging their responsibilities. The content should not be disclosed to any third party without our prior written consent, and we assume no responsibility to any other person.

Yours truly,

TOMPKINS WOZNY LLP

Acknowledgment of Finance Committee (or equivalent):

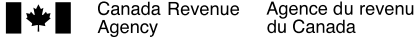
We have read and reviewed the above disclosures and understand and agree with the comments therein:

Name

Date

Name

Date



Information Return for Corporations Filing Electronically

- Do not send this form to the Canada Revenue Agency (CRA) unless we ask for it. We will not keep or return this form.
- Complete this return for every initial and amended T2 Corporation Income Tax Return electronically filed with the CRA on your behalf.
- By completing Part 2 and signing Part 3, you acknowledge that, under the federal Income Tax Act, you have to keep all records used to prepare your T2 Corporation Income Tax Return, and provide this information to us on request.
- Part 4 must be completed by either you or the electronic transmitter of your T2 Corporation Income Tax Return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted your return.

Part 1 – Identification

Corporation's name Okanagan College Students' Union (The)			Business number 87187 1513 RC0001		
Tax year start	Year Month Day 2022-09-01	Tax year-end	Year Month Day 2023-08-31	Is this an amended return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Get your CRA mail electronically delivered in My Business Account at canada.ca/my-cra-business-account (optional)					
Email address: _____					
I understand that by providing an email address, I am registering the corporation to receive email notifications from the CRA. I understand and agree that all notices and other correspondence eligible for electronic delivery will no longer be printed and mailed. The CRA will notify the corporation at this email address when they are available in My Business Account and requiring immediate attention. They will be presumed to have been received on the date that the email is sent. For more information, see canada.ca/cra-business-email-notifications .					

Part 2 – Declaration

Enter the following amounts, if applicable, from the T2 return for the tax year noted above:

Net income or loss for income tax purposes from Schedule 1, financial statements, or General Index of Financial Information (GIFI) (line 300)	1,009
Part I tax payable (line 700)	_____
Part III.1 tax payable (line 710)	_____
Part IV tax payable (line 712)	_____
Part IV.1 tax payable (line 716)	_____
Part VI tax payable (line 720)	_____
Part VI.1 tax payable (line 724)	_____
Part XIV tax payable (line 728)	_____
Net provincial and territorial tax payable (line 760)	_____

Part 3 – Certification and authorization

I, Berchowitz Last name Brianne First name Executive Director Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined the T2 Corporation Income Tax Return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the T2 Corporation Income Tax Return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

DocuSigned by:

Brianne Berchowitz

220988087CCE493

12/5/2023 | 1:36:48 PST

Date (yyyy/mm/dd)

Signature of an authorized signing officer of the corporation

(250) 718-4991

Telephone number

The CRA will accept an electronic signature if it is applied in accordance with the guidance specified by the CRA.

Part 4 – Transmitter identification

The following transmitter has electronically filed the tax return of the corporation identified in Part 1.

Tompkins Wozny LLP

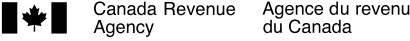
Name of person or firm

B2939

Electronic filer number

Privacy notice

Personal information is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 and CRA PPU 211 on Info Source at canada.ca/cra-info-source.



T2 Corporation Income Tax Return

200

EXEMPT FROM TAX

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

055 Do not use this area

Identification	
Business number (BN) 001 87187 1513 RC0001	
Corporation's name 002 Okanagan College Students' Union (The)	
Address of head office Has this address changed since the last time the CRA was notified? 010 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete lines 011 to 018.	
011 A148-1000 KLO Road	
012	
015 City Kelowna	016 Province, territory, or state BC
017 Country (other than Canada)	018 Postal or ZIP code V1Y 4X8
Mailing address (if different from head office address) Has this address changed since the last time the CRA was notified? 020 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete lines 021 to 028.	
021 c/o	
022	
023	
025 City	026 Province, territory, or state
027 Country (other than Canada)	028 Postal or ZIP code
Location of books and records (if different from head office address) Has this address changed since the last time the CRA was notified? 030 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete lines 031 to 038.	
031	
032	
035 City	036 Province, territory, or state
037 Country (other than Canada)	038 Postal or ZIP code
040 Type of corporation at the end of the tax year (tick one)	
<input type="checkbox"/> 1 Canadian-controlled private corporation (CCPC) <input type="checkbox"/> 2 Other private corporation <input type="checkbox"/> 3 Public corporation <input type="checkbox"/> 4 Corporation controlled by a public corporation <input checked="" type="checkbox"/> 5 Other corporation (specify) <u>Non-Profit Students Union</u>	
If the type of corporation changed during the tax year, provide the effective date of the change 043 <input type="text"/>	
To which tax year does this return apply?	
060 Tax year start Year Month Day 2022-09-01	061 Tax year-end Year Month Day 2023-08-31
Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? 063 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, provide the date control was acquired 065 <input type="text"/>	
Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? 066 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Is the corporation a professional corporation that is a member of a partnership? 067 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Is this the first year of filing after:	
Incorporation? 070 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Amalgamation? 071 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If yes, complete lines 030 to 038 and attach Schedule 24.	
Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule 24.	
Is this the final tax year before amalgamation? 076 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Is this the final return up to dissolution? 078 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
If an election was made under section 261, state the functional currency used 079 <input type="text"/>	
Is the corporation a resident of Canada? 080 Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If no, give the country of residence on line 081 and complete and attach Schedule 97.	
081 <input type="text"/>	
Is the non-resident corporation claiming an exemption under an income tax treaty? 082 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule 91.	
If the corporation is exempt from tax under section 149, tick one of the following boxes:	
085 <input type="checkbox"/> 1 Exempt under paragraph 149(1)(e) or (l)	
<input type="checkbox"/> 2 Exempt under paragraph 149(1)(j)	
<input checked="" type="checkbox"/> 4 Exempt under other paragraphs of section 149	
Do not use this area	
095	096
898	

Attachments**Financial statement information:** Use GIFL schedules 100, 125, and 141.**Schedules** – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	<input type="checkbox"/>	9
Is the corporation an associated CCPC?	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	<input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	<input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	<input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites?	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/>	3
Is the corporation claiming any type of losses?	<input type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	<input type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	<input checked="" type="checkbox"/>	8
Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	<input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits or zero-emission technology manufacturing profits?	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	<input type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	<input type="checkbox"/>	T1177
Is the corporation claiming a Canadian journalism labour tax credit?	<input type="checkbox"/>	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	<input type="checkbox"/>	92

Attachments (continued)

Table with columns for question, Yes/No checkboxes, and Schedule numbers (T1134 to T2002). Questions include foreign affiliates, foreign property, non-resident trusts, SR&ED assistance, etc.

Additional information

Table with questions regarding IFRS, inactivity, main business activity (Educational Support Services), and other details. Includes checkboxes for Yes/No and a date field.

Taxable income

Table for calculating taxable income. Includes line items for net income, deductions (charitable, cultural, ecological, etc.), and final taxable income amounts (1,009).

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction**Canadian-controlled private corporations (CCPCs) throughout the tax year**

Income eligible for the small business deduction from Schedule 7	400	A
Taxable income from line 360 on page 3, minus 100/28 (3.57143) of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax	405	B
Business limit (see notes 1 and 2 below)	410	C

Notes:

- For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction**Taxable capital business limit reduction for tax years starting before April 7, 2022**

$$\text{Amount C} \times \text{415}^{***} = \text{E1}$$

11,250

Taxable capital business limit reduction for tax years starting after April 6, 2022

$$\text{Amount C} \times \text{415}^{***} = \text{E2}$$

90,000

$$\text{Amount E1 or amount E2, whichever applies} \rightarrow \text{E3}$$

Passive income business limit reduction

$$\text{Adjusted aggregate investment income from Schedule 7****} \cdot \text{417} - 50,000 = \text{F}$$

$$\text{Amount C} \times \text{Amount F} = \text{G}$$

100,000

$$\text{The greater of amount E3 and amount G} \text{ 422} = \text{H}$$

$$\text{Reduced business limit (amount C minus amount H) (if negative, enter "0")} \text{ 426} = \text{I}$$

$$\text{Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below)} = \text{J}$$

$$\text{Reduced business limit after assignment (amount I minus amount J)} \text{ 428} = \text{K}$$

$$\text{Small business deduction - Amount A, B, C, or K, whichever is the least} \times 19\% = \text{430}$$

Enter amount from line 430 at amount K on page 8.

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

***** Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

Small business deduction (continued)

Specified corporate income and assignment under subsection 125(3.2)

L1 Name of corporation receiving the income and assigned amount	L Business number of the corporation receiving the assigned amount	M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L ³	N Business limit assigned to corporation identified in column L ⁴
1.	490	500	505
Total		510	Total 515

Notes:

- This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
 - (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
 - (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
 - (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
 - (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
- The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula $A - B$, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year

Taxable income from line 360 on page 3	.....	_____	A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	.....	_____	B
Amount 13K from Part 13 of Schedule 27	.....	_____	C
Personal services business income	.....	432	D
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least	.....	_____	E
Aggregate investment income from line 440 on page 6*	.....	_____	F
Subtotal (add amounts B to F)			_____ G
Amount A minus amount G (if negative, enter "0")	.....	_____	H
General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13 %			_____ I

Enter amount I on line 638 on page 8.

* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from line 360 on page 3	.....	_____	J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	.....	_____	K
Amount 13K from Part 13 of Schedule 27	.....	_____	L
Personal services business income	.....	434	M
Subtotal (add amounts K to M)			_____ N
Amount J minus amount N (if negative, enter "0")	.....	_____	O
General tax reduction – Amount O multiplied by 13 %			_____ P

Enter amount P on line 639 on page 8.

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

Aggregate investment income from Schedule 7 **440** x 30 2 / 3 % = A

Foreign non-business income tax credit from line 632 on page 8 B

Foreign investment income from Schedule 7 **445** x 8 % = C

Subtotal (amount B minus amount C) (if negative, enter "0") **▶** D

Amount A minus amount D (if negative, enter "0") **=====** E

Taxable income from line 360 on page 3 F

Amount from line 400, 405, 410, or 428 on page 4, whichever is the least G

Foreign non-business income tax credit from line 632 on page 8 x 75 / 29 = H

Foreign business income tax credit from line 636 on page 8 x 4 = I

Subtotal (add amounts G to I) **▶** J

Subtotal (amount F minus amount J) K x 30 2 / 3 % = L

Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 9) **=====** M

Refundable portion of Part I tax – Amount E, L, or M, whichever is the least **450** **=====** N

Refundable dividend tax on hand

Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (line 530 of the preceding tax year)	520	A
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (line 545 of the preceding tax year) (if negative, enter "0")	535	B
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)	C	C
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)	D	D
Subtotal (amount C plus amount D)	▶	E
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525	F
ERDTOH dividend refund for the previous tax year	570	G
Refundable portion of Part I tax (from line 450 on page 6)		H
Part IV tax before deductions (amount 2A from Schedule 3)	I	I
Part IV tax allocated to ERDTOH (amount E)	J	J
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)	K	K
Subtotal (amount I minus total of amounts J and K)	▶	L
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	540	M
NERDTOH dividend refund for the previous tax year	575	N
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)		O
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount L minus amount O) (if negative enter "0")		P
NERDTOH at the end of the tax year (total of amounts B, H, M, and P minus amount N) (if negative, enter "0")	545	N
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount E minus the amount, if any, by which amount O exceeds amount L) (if negative, enter "0")		Q
ERDTOH at the end of the tax year (total of amounts A, F, and Q minus amount G) (if negative, enter "0")	530	Q

Dividend refund

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)	AA
ERDTOH balance at the end of the tax year (line 530)	BB
Eligible dividend refund (amount AA or BB, whichever is less)	CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)	DD
NERDTOH balance at the end of the tax year (line 545)	EE
Non-eligible dividend refund (amount DD or EE, whichever is less)	FF
Amount DD minus amount EE (if negative, enter "0")	GG
Amount BB minus amount CC (if negative, enter "0")	HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)	II
Dividend refund – Amount CC plus amount FF plus amount II	JJ

Enter amount JJ on line 784 on page 9.

Part I tax

Base amount Part I tax – Taxable income (from line 360 on page 3) multiplied by 38 % **550** _____ A

Additional tax on personal services business income (section 123.5)

Taxable income from a personal services business **555** _____ x 5 % = **560** _____ B

Additional tax on banks and life insurers from Schedule 68 **565** _____ C

Recapture of investment tax credit from Schedule 31 **602** _____ D

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income
(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 _____ E

Taxable income from line 360 on page 3 _____ F

Deduct:
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least _____ G

Net amount (amount F minus amount G) **▶** _____ H

Refundable tax on CCPC's investment income – 10 2 / 3 % of whichever is less: amount E or amount H **604** _____ I

Subtotal (add amounts A, B, C, D, and I) _____ J

Deduct:

Small business deduction from line 430 on page 4 _____ K

Federal tax abatement **608** _____

Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27 **616** _____

Investment corporation deduction **620** _____

Taxed capital gains **624** _____

Federal foreign non-business income tax credit from Schedule 21 **632** _____

Federal foreign business income tax credit from Schedule 21 **636** _____

General tax reduction for CCPCs from amount I on page 5 **638** _____

General tax reduction from amount P on page 5 **639** _____

Federal logging tax credit from Schedule 21 **640** _____

Eligible Canadian bank deduction under section 125.21 **641** _____

Federal qualifying environmental trust tax credit **648** _____

Investment tax credit from Schedule 31 **652** _____

Subtotal **▶** _____ L

Part I tax payable – Amount J minus amount L _____ M

Enter amount M on line 700 on page 9.

Privacy notice

Personal information (including the SIN) is collected to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

Summary of tax and credits

Federal tax

Table with 2 columns: Tax type and Amount. Rows include Part I tax payable (700), Part III.1 tax payable (710), Part IV tax payable (712), Part IV.1 tax payable (716), Part VI tax payable (720), Part VI.1 tax payable (724), Part VI.2 tax payable (725), Part XIII.1 tax payable (727), and Part XIV tax payable (728).

Add provincial or territorial tax:

Provincial or territorial jurisdiction 750 BC
Net provincial or territorial tax payable (except Quebec and Alberta) 760

Deduct other credits:

Table with 2 columns: Credit type and Amount. Rows include Investment tax credit refund (780), Dividend refund (784), Federal capital gains refund (788), Federal qualifying environmental trust tax credit refund (792), Return of fuel charge proceeds (795), Canadian film or video production tax credit (796), Film or video production services tax credit (797), Canadian journalism labour tax credit (798), Air quality improvement tax credit (799), Tax withheld at source (800), Provincial and territorial capital gains refund (808), Provincial and territorial refundable tax credits (812), and Tax instalments paid (840).

Balance (amount A minus amount B)

If the result is negative, you have a refund. If the result is positive, you have a balance owing.

Refund code 894

Refund

Balance owing

For information on how to enrol for direct deposit, go to canada.ca/cra-direct-deposit.

For information on how to make your payment, go to canada.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? 896 Yes No

If this return was prepared by a tax preparer for a fee, provide their: EFILE number 920 B2939 ReplID 925

Certification

I, 950 Berchowitz 951 Brianne 954 Executive Director
am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete.
955 2023-11-16 Date Signature of the authorized signing officer of the corporation 956 (250) 718-4991 Telephone number
Is the contact person the same as the authorized signing officer? If no, complete the information below 957 Yes X No 959 Name of other authorized person Telephone number

Language of correspondence - Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French. Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français. 990 1

General Index of Financial Information (GIFI) – Additional Information

Corporation's name Okanagan College Students' Union (The)	Business number 87187 1513 RC0001	Tax year-end Year Month Day 2023-08-31
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- Corporations need to complete all parts of this schedule that apply and include it with their T2 return along with their other GIFI schedules.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI), and Guide T4012, T2 Corporation – Income Tax Guide.

Part 1 – Information on the person primarily involved with the financial information

Can you identify the person* specified in the heading of Part 1? **111** Yes No

If you answered **no**, go to Part 2.

Does that person have a professional designation in accounting? **095** Yes No

Is that person connected** with the corporation? **097** Yes No

* A person primarily involved with the financial information is a person who has more than a 50% involvement in preparing the financial information that the T2 return is based on. For example, if three persons prepared the financial information by doing respectively 30%, 30%, and 40% of the work, answer **no** at line 111. If they did respectively 10%, 20%, and 70% of the work, answer **yes** at line 111 and complete Part 1 by referring only to the third person.

** A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement

Choose one or more of the following options that represent your involvement and that of the person referred to in Part 1:

Completed an auditor's report **300**

Completed a review engagement report **301**

Conducted a compilation engagement **302**

Provided accounting services **303**

Provided bookkeeping services **304**

Other (please specify) **305**

Part 3 – Reservations

If you selected option **300** or **301** in Part 2 above, answer the following question:

Has the person referred to in Part 1 expressed a reservation? **099** Yes No

Part 4 – Other information

Were notes to the financial statements prepared? **101** Yes No

Did the corporation have any subsequent events? **104** Yes No

Did the corporation re-evaluate its assets during the tax year? **105** Yes No

Did the corporation have any contingent liabilities during the tax year? **106** Yes No

Did the corporation have any commitments during the tax year? **107** Yes No

Does the corporation have investments in joint venture(s) or partnership(s)? **108** Yes No

Part 4 – Other information (continued)

Impairment and fair value changes

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year? **200** Yes No

If **yes**, enter the amount recognized:

	In net income Increase (decrease)	In OCI Increase (decrease)
Property, plant, and equipment	210	211
Intangible assets	215	216
Investment property	220	
Biological assets	225	
Financial instruments	230	231
Other	235	236

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)? **250** Yes No

Did the corporation apply hedge accounting during the tax year? **255** Yes No

Did the corporation discontinue hedge accounting during the tax year? **260** Yes No

Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year? **265** Yes No

If **yes**, you have to maintain a separate reconciliation.

Part 5 – Information on the person who prepared the T2 return

If the person who prepared the T2 return has a professional designation in accounting but is not the person identified in Part 1, choose all of the following options that apply:

- Prepared the T2 return and the financial information contained therein **310**
- The client provided the financial statements **311**
- The client provided a trial balance **312**
- The client provided a general ledger **313**
- Other (please specify) **314**

Corporation's name Okanagan College Students' Union (The)	Business number 87187 1513 RC0001	Tax year end Year Month Day 2023-08-31
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General Index of Financial Information

Notes to the financial statements

August 31, 2023

1. NATURE OF THE ORGANIZATION

The Okanagan College Students' Union (the "Association") was incorporated under the Societies Act of British Columbia and is exempt from income taxes.

The purpose of the Association is to co-ordinate, direct and promote the activities of the students of the Okanagan College campuses in Penticton, Salmon Arm and Kelowna. The Student Union changed its name on April 22, 2005 from Penticton Campus Student Association.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") and include the following significant accounting policies:

Use of Estimates

The preparation of financial statements in conformity with Canadian ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenue and expenses reported during the year. Significant areas requiring the use of management estimates relate to the determination of the useful lives of capital assets and deferred revenue. Actual results could differ from these estimates.

Fund Accounting

The Association follows fund accounting using the deferral method of accounting for revenues and has the following funds:

General Fund

The General Fund consists of those revenue and expenses in the general operations of the Association.

Health & Dental Fund

The Okanagan College Student Health & Dental plans are administered by the Association. The plans run from September 1 to August 31 each year. Premiums are collected from the students with their tuition fees when they register. The funds are held in trust by the Association during the year and remitted monthly to the carrier. Any funds remaining in the account will be kept to subsidize future fluctuations in premiums.

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Revenue Recognition

The Association uses fund accounting and follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Student fees are recognized as revenue proportionately over the fiscal year to which they relate. Revenue from all other sources is recognized when the respective program or service is provided.

Measurement of Financial Instruments

The Association initially measures its financial assets and financial liabilities at fair value. The Association subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and accounts receivable. Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is

Corporation's name	Business number	Tax year end Year Month Day
Okanagan College Students' Union (The)	87187 1513 RC0001	2023-08-31

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recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Financial liabilities measured at amortized cost include accounts payable.

Inventory

Inventory has been valued at the lower of cost (first-in, first-out) or net realizable value. Supplies are recorded at cost.

Investments

Investments are recorded at cost and consist of term deposits held at Credit Unions.

Capital Assets

Capital assets are recorded at cost. Amortization is recorded on a declining balance basis over the asset's estimated useful life, prorated for the number of months of ownership, as follows:

* Computer equipment	30%
* Office equipment	20%
* Recreation equipment	20%
* Student activities equipment	20%

3. ACCOUNTS RECEIVABLE

	2023	2022
	\$	\$
Membership fees	48,680	26,501
Interest and other	41,162	9,381
Allowance for doubtful accounts	-	-
	89,842	35,882

4. INVESTMENTS

	2023	2022
	\$	\$
Term deposit	975,178	964,091

The term deposit bears an interest rate of 4.65% [2022 - 1.15%] and matures in November 2023.

5. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net Book Value
	\$	\$	\$
2023			
Computer equipment	107,877	94,936	12,941
Office equipment	87,862	67,655	20,207
Recreation equipment	19,531	16,341	3,190
Student activities equipment	10,944	10,246	698
	226,214	189,178	37,036
2022			
Computer equipment	105,190	89,965	15,225
Office equipment	83,857	63,104	20,753
Recreation equipment	18,694	15,648	3,046
Student activities equipment	10,944	10,071	873
	218,685	178,788	39,897

6. ACCOUNTS PAYABLE AND ACCRUALS

Corporation's name	Business number	Tax year end Year Month Day
Okanagan College Students' Union (The)	87187 1513 RC0001	2023-08-31

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Notes to the financial statements

	2023	2022
	\$	\$
Operations	19,139	59,349
Wages and vacation	32,317	23,440
Government remittances - Payroll withholdings	18,821	10,459
Government remittances - WorkSafeBC	998	963
	71,275	94,211

7. DEFERRED REVENUE

Deferred revenue is comprised of bus tickets sold for the upcoming school year.

8. MEMBER SERVICES

	Revenues	Expenses	Net
	\$	\$	\$
2023			
Bus passes and tickets [note 7]	144,906	141,143	3,763
Supplies and miscellaneous	8,877	8,254	623
	153,783	149,397	4,386
2022			
Bus passes and tickets [note 7]	113,453	110,355	3,098
Supplies and miscellaneous	9,491	7,404	2,087
	122,944	117,759	5,185

9. FINANCIAL INSTRUMENTS

The Association is exposed to various risks through its financial instruments. The following analysis presents the Association's exposures to significant risk as at August 31, 2023.

Credit Risk

Credit risk is the risk that the Association will incur a loss due to the failure by its debtors to meet their contractual obligations. The Association is exposed to credit risk with respect to its cash and accounts receivable. The Association limits its exposure to credit risk by placing its cash in accounts with a credit union.

9. FINANCIAL INSTRUMENTS (CONT'D)

Credit Risk (Cont'd)

Given the nature of the Association's revenue, there is no concentration of accounts receivable. There has been no bad debt recognized in the year. The maximum amount of credit risk exposure is limited to the carrying amount of the balance in the financial statements.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Association is exposed to interest rate risk on its cash and investments.

Liquidity Risk

Liquidity risk is the risk that the Association will not be able to meet its cash requirements or fund obligations as they become due. The Association maintains adequate levels of working capital by preparing budgets to ensure all its obligations can be met when they fall due.

10. ECONOMIC DEPENDENCE

The Association's primary source of revenue is membership fees collected from students by Okanagan College pursuant to the provisions of the College and Institute Act (British Columbia). This collection activity can be terminated

Corporation's name	Business number	Tax year end Year Month Day
Okanagan College Students' Union (The)	87187 1513 RC0001	2023-08-31

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if the Association fails to fulfill its requirements under the Act. The Association's ability to continue viable operations is dependent upon maintaining its right to have these fees collected. As at the date of these financial statements the Association believes that it is in compliance with the Act.

11. COMMITMENTS

The Association's Penticton Campus has entered into a lease agreement for premises with Okanagan College, expiring October 31, 2024. Rent is \$2 per year payable on each year during the term for a sum of \$10.

The Association's Kelowna Campus has also entered into a lease agreement for premises with Okanagan College, expiring December 31, 2020, with the right to renew for an additional term of two years. Rent is \$1 per year payable on April 1st of each year during the term for a sum of \$5. This agreement expired on December 31, 2020 and is in the process of being renewed. It is currently being treated as a lease that has not yet expired.

12. RELATED PARTY TRANSACTIONS

For the year ending August 31, 2023, the Association paid executive and representative stipends to executive board members and other elected personnel in the amount of \$69,552 [2022 - \$54,775].

The amount above includes payments made to the following elected personnel during the year:

	2023	2022
	\$	\$
Campus Council Representatives	27,456	35,139
Board Representatives	21,556	8,483
Internal Director	10,316	5,091
Executive Chairperson	8,056	6,062
BCFS Federation Representative	2,168	-
	69,552	54,775

13. INTERNALLY RESTRICTED FUNDS

The board of directors have internally restricted \$1,000,000 for future capital expenditures.

The health and dental funds are held in trust by the Association during the year and remitted monthly to the carrier. Any funds remaining in the account will be kept to subsidize future fluctuations in premiums.

SCHEDULE 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF

Form identifier 100

Name of corporation	Business Number	Tax year-end Year Month Day
Okanagan College Students' Union (The)	87187 1513 RC0001	2023-08-31

Assets – lines 1000 to 2599

1000	2,902,015	1060	89,842	1120	10,605
1484	47,175	1599	3,049,637	1740	30,475
1741	-26,587	1774	107,877	1775	-94,936
1787	87,862	1788	-67,655	2008	226,214
2009	-189,178	2599	3,086,673		

Liabilities – lines 2600 to 3499

2620	71,275	2770	18,660	3139	89,935
3499	89,935				

Shareholder equity – lines 3500 to 3640

3600	2,996,738	3620	2,996,738	3640	3,086,673
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Retained earnings – lines 3660 to 3849

3660	2,985,623	3680	11,115	3849	2,996,738
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SCHEDULE 125**GENERAL INDEX OF FINANCIAL INFORMATION – GIF1**

Form identifier 125

Name of corporation	Business Number	Tax year-end Year Month Day
Okanagan College Students' Union (The)	87187 1513 RC0001	2023-08-31

DescriptionSequence number **0003** 01**Revenue – lines 8000 to 8299**

8100	133,429	8220	1,581,529	8224	153,783
8299	1,868,741				

Operating expenses – lines 8520 to 9369

8520	57,533	8670	10,389	8690	10,242
8710	4,498	8810	78,642	8860	11,096
9060	667,158	9200	7,976	9201	27,082
9225	4,683	9270	978,327	9367	1,857,626
9368	1,857,626	9369	11,115		

Extraordinary items and taxes – lines 9970 to 9999

9970	11,115	9999	11,115
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Net Income (Loss) for Income Tax Purposes

Schedule 1

Corporation's name Okanagan College Students' Union (The)	Business number 87187 1513 RC0001	Tax year-end Year Month Day 2023-08-31
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- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125		11,115 A				
Add:						
Amortization of tangible assets	104	10,389				
Subtotal of additions	104	10,389 ▶				
Add:						
Other additions:						
<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">1 Description</td> <td style="width: 50%; text-align: center;">2 Amount</td> </tr> <tr> <td style="text-align: center;">605</td> <td style="text-align: center;">295</td> </tr> </table>	1 Description	2 Amount	605	295	296	
1 Description	2 Amount					
605	295					
Subtotal of other additions	199	0 ▶				
Total additions	500	10,389 ▶				
Amount A plus line 500		21,504 B				
Deduct:						
Capital cost allowance from Schedule 8	403	20,495				
Subtotal of deductions	403	20,495 ▶				
Deduct:						
Other deductions:						
<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">1 Description</td> <td style="width: 50%; text-align: center;">2 Amount</td> </tr> <tr> <td style="text-align: center;">705</td> <td style="text-align: center;">395</td> </tr> </table>	1 Description	2 Amount	705	395	396	
1 Description	2 Amount					
705	395					
Subtotal of other deductions	499	0 ▶				
Total deductions	510	20,495 ▶				
Net income (loss) for income tax purposes (amount B minus line 510)		1,009 C				
Enter amount C on line 300 of the T2 return.						

2023-11-16 16:33



Canada Revenue Agency
Agence du revenu du Canada

Schedule 8

Capital Cost Allowance (CCA)

Corporation's name Okanagan College Students' Union (The)	Business number 87187 1513 RC0001	Tax year-end Year Month Day 2023-08-31
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)? **101** Yes No

Part 1 – Agreement between associated eligible persons or partnerships (EPOPs)

Are you associated in the tax year with one or more EPOPs with which you have entered into an agreement under subsection 1104(3.3) of the Regulations? **105** Yes No

If you answered **yes**, complete Part 1. Otherwise, go to Part 2.

Enter a percentage assigned to each associated EPOP (including your corporation) as determined in the agreement.

This percentage will be used to allocate the immediate expensing limit. The total of all the percentages assigned under the agreement should not exceed 100%. If the total is more than 100%, then the associated group has an immediate expensing limit of nil. For more information about the immediate expensing limit, see note 12 in Part 2.

	1 Name of EPOP	2 Identification number See note 1	3 Percentage assigned under the agreement
1.	110	115	120
			Total
Immediate expensing limit allocated to the corporation (see note 2)			125

Note 1: The identification number is the social insurance number, business number, or partnership account number of the EPOP.

Note 2: If the total of column 3 is more than 100%, enter 0.

Part 2 – CCA calculation

1 Class number See note 3 200	Description	2 Undepreciated capital cost (UCC) at the beginning of the year 201	3 Cost of acquisitions during the year (new property must be available for use) See note 4 203	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP) See note 5 232	5 Adjustments and transfers See note 6 205	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition See note 7 221	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition See note 8 222	8 Proceeds of dispositions See note 9 207
1. 8	Furniture and equipment	58,355	4,842					0
2. 50	Computers	9,370	2,687					0
Totals		67,725	7,529					

1 Class number	Description	9 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4) 234	10 UCC (column 2 plus column 3 minus column 5) See note 10	11 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4) See note 11 236	12 Immediate expensing See note 12 238	13 Cost of acquisitions on remainder of Class (column 3 minus column 4 plus column 11 minus column 12) 225	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56 See note 13	15 Remaining UCC (column 10 minus column 12) (if negative, enter "0")	16 Proceeds of disposition available to reduce the UCC of AIIP and property included in Classes 54 to 56 (column 8 minus column 9 plus column 6 minus column 13 plus column 14 minus column 7) (if negative, enter "0") See note 14
1. 8	Furniture and equipment		63,197			4,842	4,842	63,197	
2. 50	Computers		12,057			2,687	2,687	12,057	
Totals			75,254			7,529	7,529	75,254	

Part 2 – CCA calculation (continued)

1 Class number	Description	17 Net capital cost additions of AIP and property included in Classes 54 to 56 acquired during the year (column 14 minus column 16) (if negative, enter "0")	18 UCC adjustment for AIP and property included in Classes 54 to 56 acquired during the year (column 17 multiplied by the relevant factor) See note 15	19 UCC adjustment for property acquired during the year other than AIP and property included in Classes 54 to 56 (0.5 multiplied by the result of column 13 minus column 14 minus column 6 plus column 7 minus column 8 plus column 9) (if negative, enter "0") See note 16	20 CCA rate % See note 17	21 Recapture of CCA See note 18	22 Terminal loss See note 19	23 CCA (for declining balance method, the result of column 15 plus column 18 minus column 19, multiplied by column 20, or a lower amount, plus column 12) See note 20	24 UCC at the end of the year (column 10 minus column 23)
1. 8	Furniture and equipment	4,842	2,421	224	212	213	215	217	220
2. 50	Computers	2,687	1,344		55	0	0	7,371	4,686
Totals		7,529	3,765					20,495	54,759

Enter the total of column 21 on line 107 of Schedule 1.
 Enter the total of column 22 on line 404 of Schedule 1.
 Enter the total of column 23 on line 403 of Schedule 1.

- Note 3: If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101.
- Note 4: Include any property acquired in previous years that has now become available for use, net of any government assistance received or entitled to be received in the year from a government, municipality or other public authority, or a reduction of capital cost after the application of section 80. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance, for exceptions to the 50% rule.
- Note 5: A DIEP reported in column 4 is a property acquired after April 18, 2021, by a corporation that was a Canadian-controlled private corporation (CCPC) throughout the year, which became available for use in the tax year (before 2024) and was designated as such on or before the day that is 12 months after the filing-due date for the tax year to which the designation relates. It includes all capital property subject to the CCA rules, if certain conditions are met, other than property included in Classes 1 to 6, 14.1, 17, 47, 49, and 51. A property can only qualify as DIEP in the year in which it becomes available for use. See subsection 1104(3.1) of the Regulations for more information.
- Note 6: Enter in column 5, "Adjustments and transfers", amounts that increase or reduce the UCC (column 10). Items that increase the UCC include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the UCC (show amounts that reduce the UCC in brackets) include assistance received or receivable during the year for a property, subsequent to its disposition, if such assistance would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f). See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 5. Also include property acquired in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor at least 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.
- Note 7: Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.

Part 2 – CCA calculation (continued)

Note 8: Include all amounts you have repaid during the year for any legally required repayment, made after the disposition of a corresponding property, of:

- assistance that would have otherwise increased the capital cost of the property under paragraph 13(7.1)(d) and
- an inducement, assistance, or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b)

Include the UCC of each property of a prescribed class acquired in the course of a corporate reorganization described under paragraph 55(3)(b) of the Act (also known as "butterfly reorganization") or include property acquired in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor less than 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.

Note 9: For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose of making the disposition(s). The amount reported in respect of the property cannot exceed the property's capital cost, unless that property is a timber resource property as defined in subsection 13(21).

If the cost of a zero-emission passenger vehicle (or a passenger vehicle that was, at any time, a DIEP) exceeds the prescribed amount, the proceeds of disposition will be adjusted based on a factor equal to the prescribed amount as a proportion of the actual cost of the vehicle.

Note 10: If the amount in column 5 (as shown in brackets) reduces the undepreciated capital cost, you must subtract it for the purposes of the calculation. Otherwise, add the amount in column 5 for the purposes of the calculation.

Note 11: The only amounts incurred before April 19, 2021, to be included in this column are certain inventory purchases from arm's length persons or partnerships where the conditions in paragraphs 1100(0.3)(a) to (c) are met.

Note 12: Immediate expensing applies to a DIEP included in column 11. The total immediate expensing for the tax year (total of column 12) should not exceed the lesser of:

1. Immediate expensing limit: it is equal to one of the following five amounts, whichever is applicable:

- \$1.5 million, if you are not associated with any other EPOP in the tax year
- amount from line 125, if you are associated in the tax year with one or more EPOPs
- nil, if the total of the percentages assigned in Part 1 is more than 100% or you are associated in the tax year with one or more EPOPs and have not filed an agreement in prescribed form as required under subsection 1104(3.3) of the Regulations
- the amount determined under subsection 1104(3.5) of the Regulations for any second or subsequent tax years ending in a calendar year, if you have two or more tax years ending in the calendar year in which you are associated with another EPOP that has a tax year ending in that calendar year
- any amount allocated by the minister under subsection 1104(3.4) of the Regulations

The immediate expensing limit has to be prorated if your tax year is less than 365 days. You cannot carry forward any unused amount of the immediate expensing limit.

2. UCC of the DIEP: total of column 11

You have to maintain the CCPC status throughout the relevant tax year in order to claim the immediate expensing.

Note 13: An AIIP is a property (other than property included in Classes 54 to 56) that you acquired after November 20, 2018, and that became available for use before 2028.

Classes 54 and 55 include zero-emission vehicles that you acquired after March 18, 2019, and that became available for use before 2028.

Class 56 applies to eligible zero-emission automotive equipment and vehicles (other than motor vehicles) that are acquired after March 1, 2020, and that became available for use before 2028.

See the T2 Corporation Income Tax Guide for more information.

Note 14: Include only elements from columns 6 and 7 that are not related to the DIEP.

Note 15: The relevant factors for property of a class in Schedule II, that is an AIIP or included in Classes 54 to 56, available for use before 2024 are:

- 2 1/3 for property in Classes 43.1, 54, and 56
- 1 1/2 for property in Class 55
- 1 for property in Classes 43.2 and 53
- 0 for property in Classes 12, 13, 14, and 15, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 20 for additional information) and
- 0.5 for all other property that is an AIIP

Part 2 – CCA calculation (continued)

Note 16: The UCC adjustment for property acquired during the year (formerly known as the half-year rule or 50% rule) does not apply to certain property (including AIP, property included in Classes 54 to 56, and property to which the immediate expensing was applied). Include only elements from columns 6 and 7 that are not related to the DIEP. For special rules and exceptions, see Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance.

Note 17: Enter a rate only if you are using the declining balance method. For any other method (for example, the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 23.

Note 18: If the amount in column 10 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 10 in column 21 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1. However, they do apply to a passenger vehicle that was, at any time, a DIEP.

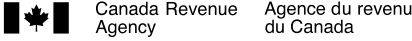
Note 19: If no property is left in the class at the end of the tax year and there is still a positive amount in the column 10, you have a terminal loss. If applicable, enter the positive amount from column 10 in column 22. The terminal loss rules do not apply to:

- passenger vehicles in Class 10.1
- property in Class 14.1, unless you have ceased carrying on the business to which it relates
- limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the property was a former property of the transferor or any similar property attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply, unless certain conditions are met

Note 20: If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information. For property in class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year. For AIP listed below, the maximum first year allowance you can claim is determined as follows:

- Class 13: the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction)
- Class 14: the lesser of 150% of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at the end of the tax year (before any CCA deduction)
- Class 15: the lesser of 150% of an amount computed on the basis of a rate per cord, board foot, or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction)
- Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% of the capital cost of the property and the UCC at the end of the tax year (before any CCA deduction)
- Class 41.2: use a 25% CCA rate. The additional allowance under paragraphs 1100(1)(y.2) (for single mine properties) and 1100(1)(ya.2) (for multiple mine properties) of the Regulations is not eligible for the accelerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive

The AIP also apply to property (other than a timber resource property) that is a timber limit or a right to cut timber from a limit as well as to industrial mineral mine or a right to remove minerals from an industrial mineral mine. See the Income Tax Regulations for more detail.



Non-Profit Organization (NPO) Information Return

- This return is for:
 - non-profit organizations (NPOs) described in paragraph 149(1)(l) of the Income Tax Act
 - organizations described in paragraph 149(1)(e) of the Act (agricultural organizations, boards of trade or chambers of commerce)
- An organization has to file this return if one of the following applies:
 - it received or is entitled to receive taxable dividends, interest, rentals or royalties totalling more than \$10,000 in the fiscal period
 - it owned assets valued at more than \$200,000 at the end of the immediately preceding fiscal period
 - it had to file an NPO information return for a previous fiscal period
- To determine if the organization you represent has to complete this return, see T4117, Income Tax Guide to the Non-Profit Organization (NPO) Information Return
- Mail your completed return to:
Jonquière Tax Centre, T1044 Program, PO Box 1300 LCD Jonquière, Jonquière QC G7S 0L5

Do not use this area

Part 1 – Identification				Business number, if any		
Fiscal period	Year	Month	Day	Year	Month	Day
From	2022-09-01		to	2023-08-31		
Name of organization				Trust number, T3, if any.		
Okanagan College Students' Union (The)						
Mailing address				Is this the final return to be filed by this organization? If yes, attach an explanation.		
A148-1000 KLO Road				Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
City	Province		Postal code	Type of organization (see guide T4117)		
Kelowna	BC		V1Y 4X8	1		
Name and title of person to contact				Telephone number		
Brianna Berchowitz Executive Director				(250) 718-4991		

Part 2 – Amounts received during the fiscal period		
Membership dues, fees, and assessments	100	1,581,529
Federal, provincial, and municipal grants and payments	101	
Interest, taxable dividends, rentals, and royalties	102	133,429
Proceeds of disposition of capital property	103	
Gross sales and revenues from organizational activities	104	153,783
Gifts	105	
Other receipts (specify)	106	
Total receipts (add lines 100 to 106)	107	<u>1,868,741</u>

Part 3 – Statement of assets and liabilities at the end of the fiscal period		
Assets		
Method used to record assets	Accrual	
Cash and short-term investments	108	2,902,015
Amounts receivable from members	109	48,680
Amounts receivable from all others (not included on line 109)	110	41,162
Prepaid expenses	111	47,175
Inventory	112	10,605
Long-term investments	113	
Fixed assets	114	37,036
Other assets (specify)	115	
Total assets (add lines 108 to 115)	116	<u>3,086,673</u>
Liabilities		
Amounts owing to members	117	
Amounts owing to all others (specify) AP, deferred revenue	118	89,935
Total liabilities (add lines 117 and 118)	119	<u>89,935</u>

Part 4 - Remuneration

Total remuneration and benefits paid to all employees and officers	120	597,573
Total remuneration and benefits paid to employees and officers who are members	121	0
Other payments to members (specify) <u>honoraria</u>	122	69,585
Number of members in the organization		8,000
Number of members who received remuneration or other amounts		26

Part 5 - The organization's activities

Briefly describe the activities of the organization. If this is the organization's first year filing this return, attach a copy of the organization's Mission Statement.

To co-ordinate, direct and promote the activities of the students of Okanagan College campuses. To promote artistic, literacy, educational, intellectual, social, recreational, charitable and sporting activities for the advancement of the interests of its members. To represent students, receive complaints and investigate problems and decisions that affect students.

Are any of the organization's activities carried on outside of Canada? Yes [] No [X]

If yes, indicate where:

Part 6 - Location of books and records

Leave this area blank if the information is the same as in Part 1.

Name of person to contact

Mailing address

City Province Postal code Telephone number

Part 7 - Certification

I certify that the information given on this return and in any attached documents is correct and complete.

Brianne Berchowitz

Executive Director

Name of authorized officer

Position

DocuSigned by: Brianne Berchowitz

12/5/2023 | 1:36:48 PST

2023-11-16

Date (YYYY/MM/DD)

Authorized officer's signature

Language of correspondence Indicate the language of your choice

Langue de correspondance Indiquer la langue de votre choix

English [X]

Français []

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Okanagan College Students' Union

Year End: August 31, 2023

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 08/22	%Chg	L/S
1016 AP DD clearing	0.00	0.00	0.00	0.00	(11,206.08)	(100)	CC
1020 Cash float- KLO	600.00	0.00	0.00	600.00	600.00	0	A. 1
1021 cash float Penticton	200.00	0.00	0.00	200.00	200.00	0	A. 1
1030 Interior Savings-831534-3	32,019.17	0.00	0.00	32,019.17	58,437.16	(45)	A. 2
1035 Interior Savings - Membership	594.25	0.00	0.00	594.25	593.95	0	A. 2
1040 Valley First Gordon Drive	1,893,387.23	0.00	0.00	1,893,387.23	1,948,772.45	(3)	A. 2
1060 Valley First - Membership	36.20	0.00	0.00	36.20	34.70	4	A. 2
1065 VF Term Dep 17009209-410	975,177.71	0.00	0.00	975,177.71	964,090.67	1	A. 3
1066 Term Deposits	(250,415.35)	0.00	0.00	(250,415.35)	(250,415.35)	0	A. 3
1075 Restricted Funds Student Heal	250,415.35	0.00	0.00	250,415.35	250,415.35	0	A. 4
1112 Accounts receivable - General	9,151.74	50,149.23	0.00	59,300.97	9,151.74	548	C
1200 Accounts Receivable	30,541.19	0.00	0.00	30,541.19	26,730.44	14	C
1301 Prepaid Expenses	47,060.50	114.80	0.00	47,175.30	30,280.89	56	L
1550 Inventory	18,768.75	(8,163.75)	0.00	10,605.00	8,163.75	30	D
1710 Computer equipment	107,877.38	0.00	0.00	107,877.38	105,189.51	3	U. 1
1720 Accum amortization- Compute	(89,965.14)	(4,970.49)	0.00	(94,935.63)	(89,965.14)	6	U. 1
1730 Bookstore equipment	611.57	0.00	0.00	611.57	611.57	0	U. 2
1740 Accum amortization-Bookstore	(586.87)	(4.94)	0.00	(591.81)	(586.87)	1	U. 2
1750 Recreation equipment	19,531.35	0.00	0.00	19,531.35	18,694.15	4	U. 3
1755 Student Activities	10,944.17	0.00	0.00	10,944.17	10,944.17	0	U. 4
1756 accum Amort Student Activities	(10,070.96)	(174.64)	0.00	(10,245.60)	(10,070.96)	2	U. 4
1760 Accum Depr- Recreation Equip	(15,648.09)	(692.93)	0.00	(16,341.02)	(15,648.09)	4	U. 3
1820 Office Furniture & Equipment	87,250.38	0.00	0.00	87,250.38	83,245.35	5	U. 2
1825 Accum. Amort. -Furn. & Equip.	(62,516.55)	(4,546.26)	0.00	(67,062.81)	(62,516.55)	7	U. 2
2055 Accounts Payable	(4,951.67)	0.00	0.00	(4,951.67)	(32,877.95)	(85)	CC
2115 Accounts payable- temporary	(16,663.75)	8,163.75	0.00	(8,500.00)	(16,663.75)	(49)	CC
2168 Mastercard Clearing - Tyleigh	0.00	0.00	0.00	0.00	(5,614.51)	(100)	CC. 1
2170 Mastercard Clearing - Gabby	0.00	0.00	0.00	0.00	(1,683.36)	(100)	CC. 1
2172 Mastercard Clearing -Brianne F	(2,394.63)	0.00	0.00	(2,394.63)	(308.25)	677	CC. 1
2177 VISA Clearing - Lindsey	(1,364.48)	0.00	0.00	(1,364.48)	(142.28)	859	CC. 1
2178 Visa Clearing - Megan	(2,847.92)	0.00	0.00	(2,847.92)	(2,446.74)	16	CC. 1
2220 Deffered Payable	(18,660.00)	0.00	0.00	(18,660.00)	(7,119.00)	162	GG. 1
2224 GST Charged on Sales	(33.93)	0.00	0.00	(33.93)	(0.62)	5373	CC. 2
2225 GST Paid on Purchases	1,140.78	0.00	0.00	1,140.78	1,251.53	(9)	CC. 2
2251 PST Payable	(196.14)	0.00	0.00	(196.14)	(121.17)	62	CC. 2
2300 CPP Payable	(5,576.16)	0.00	0.00	(5,576.16)	0.00	0	CC. 3
2305 EI Payable	(1,779.96)	0.00	0.00	(1,779.96)	0.00	0	CC. 3
2310 Federal Income Tax Payable	(11,465.13)	0.00	0.00	(11,465.13)	0.00	0	CC. 3
2316 Wages Payable	(15,707.24)	(4,226.29)	0.00	(19,933.53)	(15,707.24)	27	CC. 3
2317 Union Payable	(116.25)	0.00	0.00	(116.25)	(116.25)	0	CC. 3
2320 WCB Payable	(1,830.86)	833.34	0.00	(997.52)	(963.07)	4	CC. 4
2321 Vacation Payable New	(7,616.91)	(4,649.98)	0.00	(12,266.89)	(7,616.91)	61	CC. 3
2324 H&D Healthy Initiatives	52,231.43	0.00	0.00	52,231.43	27,455.91	90	20.10
2325 Student H&D Prior Years	(1,192,248.82)	(921.60)	0.00	(1,193,170.42)	(1,072,418.62)	11	UU
2326 H&D Office Supplies	11,935.04	0.00	0.00	11,935.04	347.02	3339	20.11
2327 H&D Wages	131,604.93	0.00	0.00	131,604.93	115,408.22	14	20.12
2328 H&D Green Shield	733,329.37	0.00	0.00	733,329.37	651,425.65	13	20.13
2329 H&D Fees - OCSU	(1,250.00)	0.00	0.00	(1,250.00)	(1,250.00)	0	20. 1
2330 H&D Fees - OC	(920,423.00)	(14,325.60)	0.00	(934,748.60)	(914,463.60)	2	20. 1
2331 H&D Refunds	0.00	0.00	0.00	0.00	250.00	(100)	20. 1

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Prepared by GC 11/8/2023	Prepared by	Prepared by	Partner Review EA 11/20/2023
Administrator	Manager Review	Prep/Admin-LK	

Okanagan College Students' Union

Year End: August 31, 2023

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 08/22	%Chg	L/S
2332 H&D Training	3,470.42	0.00	0.00	3,470.42	75.00	4527	20.11
3210 Unrestricted Funds	(46,963.18)	0.00	0.00	(46,963.18)	(46,963.18)	0	UU
3512 Reserve	(1,000,000.00)	0.00	0.00	(1,000,000.00)	(1,000,000.00)	0	UU
3560 Retained Earnings - Previous Y	(745,483.64)	0.00	0.00	(745,483.64)	(807,526.20)	(8)	UU
4006 Penticton Harbour Foodbank	0.00	0.00	0.00	0.00	(280.00)	(100)	10
4033 Food Bank Revenue	(7,795.55)	0.00	0.00	(7,795.55)	(7,437.25)	5	10
4060 Interest Revenue	(105,559.02)	(27,870.28)	0.00	(133,429.30)	(30,151.79)	343	10. 1
4065 Membership Fees - Penticton	(65,470.32)	(538.89)	0.00	(66,009.21)	(61,744.57)	7	10. 2
4066 Membership Fees - Salmon Ar	(22,666.91)	(510.31)	0.00	(23,177.22)	(24,653.93)	(6)	10. 2
4067 Membership Fees - Kelowna	(550,361.20)	(5,982.55)	0.00	(556,343.75)	(509,968.09)	9	10. 2
4070 Miscellaneous Revenue	(12.10)	0.00	0.00	(12.10)	(1,541.00)	(99)	10
4100 Bus - Commisions	(3,762.57)	0.00	0.00	(3,762.57)	(3,097.73)	21	10
4101 Bus	0.00	(141,143.43)	0.00	(141,143.43)	(110,354.90)	28	10
4103 Fax	0.00	0.00	0.00	0.00	(0.10)	(100)	10
4105 Photocopying	(1,069.69)	0.00	0.00	(1,069.69)	(232.60)	360	10
4107 Stamps	(0.05)	0.00	0.00	(0.05)	0.00	0	10
5001 Bus tickets-DO NOT USE	0.00	141,143.43	0.00	141,143.43	110,354.90	28	40.13
5002 Cash over/ short	1.22	0.00	0.00	1.22	0.08	1425	40
5006 PANTRY	7,000.00	0.00	0.00	7,000.00	15,060.91	(54)	40
5201 Accounting & Legal	11,096.41	0.00	0.00	11,096.41	9,183.36	21	40. 1
5202 Advertising & Promotions	5,302.34	0.00	0.00	5,302.34	1,932.95	174	40.10
5203 Interest & Bank Charges	855.06	0.00	0.00	855.06	716.93	19	40.11
5205 Bursaries	5,750.00	0.00	0.00	5,750.00	15,000.00	(62)	40.17
5206 General mileage	7,975.96	0.00	0.00	7,975.96	7,704.19	4	40.12
5209 Merchant Fees	3,643.00	0.00	0.00	3,643.00	2,995.76	22	40.11
5211 OCSU AGM	660.49	0.00	0.00	660.49	421.62	57	40. 2
5212 Employee Conferences	7,486.73	0.00	0.00	7,486.73	4,444.37	68	40. 2
5213 BCFS AGM'S and Skills	3,125.00	0.00	0.00	3,125.00	7,827.01	(60)	40. 2
5215 Per diem - DO NOT USE	0.00	0.00	0.00	0.00	35.00	(100)	40. 3
5216 Student Initiative grants	8,215.53	0.00	0.00	8,215.53	4,799.26	71	40
5218 Student life-Kelowna DO NOT	(5.00)	0.00	0.00	(5.00)	0.00	0	40. 3
5219 Board training - DO NOT USE	9.19	0.00	0.00	9.19	1,521.11	(99)	40. 2
5224 Student Life-Board	576.42	0.00	0.00	576.42	411.20	40	40. 3
5226 Elections	2,219.65	0.00	0.00	2,219.65	1,455.40	53	40. 3
5227 Board Orientation	15,923.24	(122.60)	0.00	15,800.64	3,873.85	308	40. 2
5228 Employee Benefits	42,229.46	(3,085.47)	0.00	39,143.99	35,176.75	11	40. 8
5229 Miscellaneous	(192.45)	0.00	0.00	(192.45)	0.00	0	40
5230 Frosh kits	25,414.98	3,093.27	0.00	28,508.25	39,428.84	(28)	40. 7
5231 Handbook	8,163.75	0.00	0.00	8,163.75	8,829.46	(8)	40. 9
5232 Honorariums	69,584.52	0.00	0.00	69,584.52	54,774.83	27	40. 6
5233 Campaign Materials & Events	13,896.15	0.00	0.00	13,896.15	7,130.75	95	40. 7
5234 Insurance	10,241.88	0.00	0.00	10,241.88	10,474.16	(2)	40. 5
5238 KEL Storage	3,822.00	0.00	0.00	3,822.00	3,717.05	3	40
5239 PEN Storage	1,029.50	0.00	0.00	1,029.50	1,020.00	1	40
5240 Office Supplies	14,712.07	0.00	0.00	14,712.07	12,675.25	16	40
5241 SA Storage	782.25	0.00	0.00	782.25	756.00	3	40
5242 Per Diem	2,658.40	0.00	0.00	2,658.40	0.00	0	40
5244 Photocopier	5,256.89	0.00	0.00	5,256.89	646.83	713	40
5245 Campaign conferences	1,655.58	0.00	0.00	1,655.58	235.22	604	40. 7
5247 Campaigns other - DO NOT U:	0.00	0.00	0.00	0.00	34.99	(100)	40. 7

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Prepared by GC 11/8/2023 Administrator	Prepared by Manager Review	Prepared by Prep/Admin-LK	Partner Review EA 11/20/2023
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Okanagan College Students' Union

Year End: August 31, 2023

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 08/22	%Chg	L/S
5248 Harbour Expense	1,359.26	0.00	0.00	1,359.26	2,922.21	(53)	40
5256 Telephone	4,682.65	0.00	0.00	4,682.65	8,134.44	(42)	40.14
5257 Web Services-Software	8,091.96	0.00	0.00	8,091.96	2,900.08	179	40
5258 Web Page -DO NOT USE	0.00	0.00	0.00	0.00	1,481.31	(100)	40
5260 Wages & Salaries	361,384.79	8,876.27	0.00	370,261.06	307,188.56	21	40.8
5262 EI Expense	10,572.88	0.00	0.00	10,572.88	8,361.88	26	40.8
5264 CPP Expense	29,409.31	0.00	0.00	29,409.31	23,274.22	26	40.8
5266 WCB Expense	1,701.13	(833.34)	0.00	867.79	701.43	24	40.8
5321 Depreciation	0.00	10,389.26	0.00	10,389.26	11,243.21	(8)	40.4
5402 User defined Employer RRSP	15,712.73	0.00	0.00	15,712.73	10,179.24	54	40.8
5405 Web Services - DO NOT USE	0.00	0.00	0.00	0.00	3,519.35	(100)	40
5406 Newsletter	6,836.09	0.00	0.00	6,836.09	0.00	0	40.18
5407 Social media	160.86	0.00	0.00	160.86	574.12	(72)	40.18
5410 Member awareness	1,257.21	0.00	0.00	1,257.21	6,829.64	(82)	40.18
5412 OCSU app	10,500.00	0.00	0.00	10,500.00	0.00	0	40
5414 Advocacy Support	3,069.11	0.00	0.00	3,069.11	0.00	0	40.7
5420 SLK Student Life	16,933.92	0.00	0.00	16,933.92	14,455.98	17	40.3
5424 Winter Events SLK -DO NOT U	0.00	0.00	0.00	0.00	14,035.06	(100)	40.3
5426 Summer Events SLK - DO NC	0.00	0.00	0.00	0.00	2,127.63	(100)	40.3
5432 SLP Student Life	4,287.26	0.00	0.00	4,287.26	7,105.34	(40)	40.3
5436 Winter Events SLP - DO NOT	0.00	0.00	0.00	0.00	6,262.82	(100)	40.3
5438 Summer Events SLP - DO NO	0.00	0.00	0.00	0.00	253.88	(100)	40.3
5444 SLS Student Life	10,545.75	0.00	0.00	10,545.75	7,419.24	42	40.3
5448 Winter Events SLS - DO NOT	0.00	0.00	0.00	0.00	7,551.80	(100)	40.3
5450 Summer Events SLS - DO NO	0.00	0.00	0.00	0.00	2,345.05	(100)	40.3
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>	
Net Income (Loss)	(8,897.72)			7,686.92	(62,042.56)	(112)	

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Prepared by GC 11/8/2023 Administrator	Prepared by Manager Review	Prepared by Prep/Admin-LK	Partner Review EA 11/20/2023
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Okanagan College Students' Union

Year End: August 31, 2023

Adjusting journal entries

Date: 9/1/2022 To 8/31/2023

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	8/31/2023	Vacation Payable New	2321	CC20		4,649.98		
1	8/31/2023	Wages & Salaries	5260	CC20	4,649.98			
		To adjust year-end vacation payable.						
2	8/31/2023	Student H&D Prior Years	2325	UU, GL		921.60		
2	8/31/2023	H&D Fees - OC	2330	UU, GL	921.60			
		To reconcile opening net assets to prior year's audited financial statements.						
3	8/31/2023	Accounts receivable - General	1112	C20	27,870.28			
3	8/31/2023	Interest Revenue	4060	C20		27,870.28		
		To adjust accrued interest on term deposit.						
4	8/31/2023	Accounts receivable - General	1112	GG10		10,998.93		
4	8/31/2023	Accounts receivable - General	1112	GG10	18,030.68			
4	8/31/2023	Membership Fees - Penticton	4065	GG10	749.49			
4	8/31/2023	Membership Fees - Penticton	4065	GG10		1,288.38		
4	8/31/2023	Membership Fees - Salmon Arm	4066	GG10	1,449.67			
4	8/31/2023	Membership Fees - Salmon Arm	4066	GG10		1,959.98		
4	8/31/2023	Membership Fees - Kelowna	4067	GG10	8,799.77			
4	8/31/2023	Membership Fees - Kelowna	4067	GG10		14,782.32		
		To reverse prior year's student fees receivable and record current year's						
5	8/31/2023	Accounts receivable - General	1112	GG30		15,502.80		
5	8/31/2023	Accounts receivable - General	1112	GG30	30,750.00			
5	8/31/2023	H&D Fees - OC	2330	GG30	15,502.80			
5	8/31/2023	H&D Fees - OC	2330	GG30		30,750.00		
		To reverse prior year's H&D receivable and record current year's.						
6	8/31/2023	Accum amortization- Computer equip	1720	U10		4,970.49		
6	8/31/2023	Accum amortization-Bookstore equipm	1740	U10		4.94		
6	8/31/2023	accum Amort Student Activities	1756	U10		174.64		
6	8/31/2023	Accum Depr- Recreation Equipment	1760	U10		692.93		
6	8/31/2023	Accum. Amort. -Furn. & Equip.	1825	U10		4,546.26		
6	8/31/2023	Depreciation	5321	U10	10,389.26			
		To record current year amortization of capital assets.						
7	8/31/2023	Bus	4101	12		141,143.43		
7	8/31/2023	Bus tickets-DO NOT USE	5001	12	141,143.43			
		To record gross bus passes revenues and expenses.						
8	8/31/2023	Inventory	1550	391		8,163.75		
8	8/31/2023	Accounts payable- temporary	2115	391	8,163.75			
		To adjust prior year accrual. Invoice processed through trade AP account 2055.						
9	8/31/2023	Prepaid Expenses	1301	L10		1,400.00		
9	8/31/2023	Frosh kits	5230	L10	1,400.00			
		To expense prepaid Frosh expense.						
10	8/31/2023	Prepaid Expenses	1301	5. 1		1,693.27		
10	8/31/2023	Frosh kits	5230	5. 1	1,693.27			
		To expense old prepaid items already utilized.						

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Prepared by GC 11/8/2023	Prepared by Manager Review	Prepared by Prep/Admin-LK	Partner Review EA 11/20/2023
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Okanagan College Students' Union

Year End: August 31, 2023

Adjusting journal entries

Date: 9/1/2022 To 8/31/2023

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
11	8/31/2023	Wages Payable	2316	CC21		4,226.29		
11	8/31/2023	Wages & Salaries	5260	CC21	4,226.29			
To adjust year-end wages payable								
12	8/31/2023	WCB Payable	2320		833.34			
12	8/31/2023	WCB Expense	5266			833.34		
To reclassify WCB payment.								
13	8/31/2023	Prepaid Expenses	1301	CC10	3,085.47			
13	8/31/2023	Employee Benefits	5228	CC10		3,085.47		
To reclass Sept 2023 benefits premium to prepaid expenses (there are 13 benefit payments in GL#5228).								
14	8/31/2023	Prepaid Expenses	1301	5. 2	122.60			
14	8/31/2023	Board Orientation	5227	5. 2		122.60		
To reclass prepaid item for 2024 per Kristen.								
					279,781.68	279,781.68		
Net Income (Loss)			7,686.92					

Prepared by GC 11/8/2023	Prepared by Manager Review	Prepared by Prep/Admin-LK	Partner Review EA 11/20/2023
Administrator			

Okanagan College Students' Union

Year End: August 31, 2023

Cash leadsheet

Account	Prelim	Adj's	Reclass	Rep	Rep 08/22	%Chg
1020 Cash float- KLO	600.00	0.00	0.00	600.00	600.00	0
1021 cash float Penticton	<u>200.00</u>	<u>0.00</u>	<u>0.00</u>	<u>200.00</u>	<u>200.00</u>	<u>0</u>
A. 1	800.00	0.00	0.00	800.00	800.00	0
1030 Interior Savings-831534-3	32,019.17	0.00	0.00	32,019.17	58,437.16	(45)
1035 Interior Savings - Membership	594.25	0.00	0.00	594.25	593.95	0
1040 Valley First Gordon Drive	1,893,387.23	0.00	0.00	1,893,387.23	1,948,772.45	(3)
1060 Valley First - Membership	<u>36.20</u>	<u>0.00</u>	<u>0.00</u>	<u>36.20</u>	<u>34.70</u>	<u>4</u>
A. 2	1,926,036.85	0.00	0.00	1,926,036.85	2,007,838.26	(4)
1065 VF Term Dep 17009209-410	975,177.71	0.00	0.00	975,177.71	964,090.67	1
1066 Term Deposits	<u>(250,415.35)</u>	<u>0.00</u>	<u>0.00</u>	<u>(250,415.35)</u>	<u>(250,415.35)</u>	<u>0</u>
A. 3	724,762.36	0.00	0.00	724,762.36	713,675.32	2
1075 Restricted Funds Student Health/De	<u>250,415.35</u>	<u>0.00</u>	<u>0.00</u>	<u>250,415.35</u>	<u>250,415.35</u>	<u>0</u>
A. 4	250,415.35	0.00	0.00	250,415.35	250,415.35	0
	<u>2,902,014.56</u>	<u>0.00</u>	<u>0.00</u>	<u>2,902,014.56</u>	<u>2,972,728.93</u>	<u>(2)</u>

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Prepared by GC 10/26/2023	Prepared by Manager Review	Prepared by Prep/Admin-LK	Partner Review
Administrator			

A

Okanagan College Students' Union

Year End: August 31, 2023

Accounts receivable, trade and other leadsheet

Account	Prelim	Adj's	Reclass	Rep	Rep 08/22	%Chg
1112 Accounts receivable - General	9,151.74	50,149.23	0.00	59,300.97	9,151.74	548
1200 Accounts Receivable	<u>30,541.19</u>	<u>0.00</u>	<u>0.00</u>	<u>30,541.19</u>	<u>26,730.44</u>	<u>14</u>
C Accounts receivable, trade and otl	39,692.93	50,149.23	0.00	89,842.16	35,882.18	150
	<u>39,692.93</u>	<u>50,149.23</u>	<u>0.00</u>	<u>89,842.16</u>	<u>35,882.18</u>	<u>150</u>

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Administrator			

Okanagan College Students' Union

Year End: August 31, 2023

Inventories leadsheet

Account	Prelim	Adj's	Reclass	Rep	Rep 08/22	%Chg
1550 Inventory	<u>18,768.75</u>	<u>(8,163.75)</u>	<u>0.00</u>	<u>10,605.00</u>	<u>8,163.75</u>	<u>30</u>
D Inventory	<u>18,768.75</u>	<u>(8,163.75)</u>	<u>0.00</u>	<u>10,605.00</u>	<u>8,163.75</u>	<u>30</u>
	<u><u>18,768.75</u></u>	<u><u>(8,163.75)</u></u>	<u><u>0.00</u></u>	<u><u>10,605.00</u></u>	<u><u>8,163.75</u></u>	<u><u>30</u></u>

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Administrator			

D

Okanagan College Students' Union

Year End: August 31, 2023

Prepaid expenses and other assets leadsheet

Account	Prelim	Adj's	Reclass	Rep	Rep 08/22	%Chg
1301 Prepaid Expenses	47,060.50	114.80	0.00	47,175.30	30,280.89	56
L Prepaid expenses and other asset:	47,060.50	114.80	0.00	47,175.30	30,280.89	56
	<u>47,060.50</u>	<u>114.80</u>	<u>0.00</u>	<u>47,175.30</u>	<u>30,280.89</u>	<u>56</u>

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Administrator			

L

Okanagan College Students' Union

Year End: August 31, 2023

Property, plant and equipment leadsheet

Account	Prelim	Adj's	Reclass	Rep	Rep 08/22	%Chg
1710 Computer equipment	107,877.38	0.00	0.00	107,877.38	105,189.51	3
1720 Accum amortization- Computer equi	(89,965.14)	(4,970.49)	0.00	(94,935.63)	(89,965.14)	6
U. 1	17,912.24	(4,970.49)	0.00	12,941.75	15,224.37	(15)
1730 Bookstore equipment	611.57	0.00	0.00	611.57	611.57	0
1740 Accum amortization-Bookstore equi	(586.87)	(4.94)	0.00	(591.81)	(586.87)	1
1820 Office Furniture & Equipment	87,250.38	0.00	0.00	87,250.38	83,245.35	5
1825 Accum. Amort. -Furn. & Equip.	(62,516.55)	(4,546.26)	0.00	(67,062.81)	(62,516.55)	7
U. 2	24,758.53	(4,551.20)	0.00	20,207.33	20,753.50	(3)
1750 Recreation equipment	19,531.35	0.00	0.00	19,531.35	18,694.15	4
1760 Accum Depr- Recreation Equipmen	(15,648.09)	(692.93)	0.00	(16,341.02)	(15,648.09)	4
U. 3	3,883.26	(692.93)	0.00	3,190.33	3,046.06	5
1755 Student Activities	10,944.17	0.00	0.00	10,944.17	10,944.17	0
1756 accum Amort Student Activities	(10,070.96)	(174.64)	0.00	(10,245.60)	(10,070.96)	2
U. 4	873.21	(174.64)	0.00	698.57	873.21	(20)
	47,427.24	(10,389.26)	0.00	37,037.98	39,897.14	(7)

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Administrator			

U

Okanagan College Students' Union

Year End: August 31, 2023

Accounts payable and accrued liabilities leadsheet

Account	Prelim	Adj's	Reclass	Rep	Rep 08/22	%Chg
1016 AP DD clearing	0.00	0.00	0.00	0.00	(11,206.08)	(100)
2055 Accounts Payable	(4,951.67)	0.00	0.00	(4,951.67)	(32,877.95)	(85)
2115 Accounts payable- temporary	(16,663.75)	8,163.75	0.00	(8,500.00)	(16,663.75)	(49)
CC Accounts payable and accrued li	(21,615.42)	8,163.75	0.00	(13,451.67)	(60,747.78)	(78)
2168 Mastercard Clearing - Tyleigh	0.00	0.00	0.00	0.00	(5,614.51)	(100)
2170 Mastercard Clearing - Gabby	0.00	0.00	0.00	0.00	(1,683.36)	(100)
2172 Mastercard Clearing -Brienne RBC	(2,394.63)	0.00	0.00	(2,394.63)	(308.25)	677
2177 VISA Clearing - Lindsey	(1,364.48)	0.00	0.00	(1,364.48)	(142.28)	859
2178 Visa Clearing - Megan	(2,847.92)	0.00	0.00	(2,847.92)	(2,446.74)	16
CC. 1	(6,607.03)	0.00	0.00	(6,607.03)	(10,195.14)	(35)
2224 GST Charged on Sales	(33.93)	0.00	0.00	(33.93)	(0.62)	5373
2225 GST Paid on Purchases	1,140.78	0.00	0.00	1,140.78	1,251.53	(9)
2251 PST Payable	(196.14)	0.00	0.00	(196.14)	(121.17)	62
CC. 2	910.71	0.00	0.00	910.71	1,129.74	(19)
2300 CPP Payable	(5,576.16)	0.00	0.00	(5,576.16)	0.00	0
2305 EI Payable	(1,779.96)	0.00	0.00	(1,779.96)	0.00	0
2310 Federal Income Tax Payable	(11,465.13)	0.00	0.00	(11,465.13)	0.00	0
2316 Wages Payable	(15,707.24)	(4,226.29)	0.00	(19,933.53)	(15,707.24)	27
2317 Union Payable	(116.25)	0.00	0.00	(116.25)	(116.25)	0
2321 Vacation Payable New	(7,616.91)	(4,649.98)	0.00	(12,266.89)	(7,616.91)	61
CC. 3	(42,261.65)	(8,876.27)	0.00	(51,137.92)	(23,440.40)	118
2320 WCB Payable	(1,830.86)	833.34	0.00	(997.52)	(963.07)	4
CC. 4	(1,830.86)	833.34	0.00	(997.52)	(963.07)	4
	(71,404.25)	120.82	0.00	(71,283.43)	(94,216.65)	(24)

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Administrator			

CC

Okanagan College Students' Union

Year End: August 31, 2023

Loans and advances payable leadsheet

Account	Prelim	Adj's	Reclass	Rep	Rep 08/22	%Chg
2220 Deffered Payable	(18,660.00)	0.00	0.00	(18,660.00)	(7,119.00)	162
GG. 1	(18,660.00)	0.00	0.00	(18,660.00)	(7,119.00)	162
	<u>(18,660.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(18,660.00)</u>	<u>(7,119.00)</u>	<u>162</u>

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Administrator			

GG

Okanagan College Students' Union

Year End: August 31, 2023

Equity leadsheet

Account	Prelim	Adj's	Reclass	Rep	Rep 08/22	%Chg
2325 Student H&D Prior Years	(1,192,248.82)	(921.60)	0.00	(1,193,170.42)	(1,072,418.62)	11
3210 Unrestricted Funds	(46,963.18)	0.00	0.00	(46,963.18)	(46,963.18)	0
3512 Reserve	(1,000,000.00)	0.00	0.00	(1,000,000.00)	(1,000,000.00)	0
3560 Retained Earnings - Previous Year	(745,483.64)	0.00	0.00	(745,483.64)	(807,526.20)	(8)
UU Equity	(2,984,695.64)	(921.60)	0.00	(2,985,617.24)	(2,926,908.00)	2
	<u>(2,984,695.64)</u>	<u>(921.60)</u>	<u>0.00</u>	<u>(2,985,617.24)</u>	<u>(2,926,908.00)</u>	<u>2</u>

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Administrator			

UU

Okanagan College Students' Union

Year End: August 31, 2023

Revenues leadsheet

Account	Prelim	Adj's	Reclass	Rep	Rep 08/22	%Chg
4006 Penticton Harbour Foodbank	0.00	0.00	0.00	0.00	(280.00)	(100)
4033 Food Bank Revenue	(7,795.55)	0.00	0.00	(7,795.55)	(7,437.25)	5
4070 Miscellaneous Revenue	(12.10)	0.00	0.00	(12.10)	(1,541.00)	(99)
4100 Bus - Commisions	(3,762.57)	0.00	0.00	(3,762.57)	(3,097.73)	21
4101 Bus	0.00	(141,143.43)	0.00	(141,143.43)	(110,354.90)	28
4103 Fax	0.00	0.00	0.00	0.00	(0.10)	(100)
4105 Photocopying	(1,069.69)	0.00	0.00	(1,069.69)	(232.60)	360
4107 Stamps	(0.05)	0.00	0.00	(0.05)	0.00	0
10 Revenues leadsheet	(12,639.96)	(141,143.43)	0.00	(153,783.39)	(122,943.58)	25
4060 Interest Revenue	(105,559.02)	(27,870.28)	0.00	(133,429.30)	(30,151.79)	343
10.1	(105,559.02)	(27,870.28)	0.00	(133,429.30)	(30,151.79)	343
4065 Membership Fees - Penticton	(65,470.32)	(538.89)	0.00	(66,009.21)	(61,744.57)	7
4066 Membership Fees - Salmon Arm	(22,666.91)	(510.31)	0.00	(23,177.22)	(24,653.93)	(6)
4067 Membership Fees - Kelowna	(550,361.20)	(5,982.55)	0.00	(556,343.75)	(509,968.09)	9
10.2	(638,498.43)	(7,031.75)	0.00	(645,530.18)	(596,366.59)	8
	<u>(756,697.41)</u>	<u>(176,045.46)</u>	<u>0.00</u>	<u>(932,742.87)</u>	<u>(749,461.96)</u>	<u>24</u>

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Administrator			

Okanagan College Students' Union

Year End: August 31, 2023

Cost of sales leadsheet

Account	Prelim	Adj's	Reclass	Rep	Rep 08/22	%Chg
2329 H&D Fees - OCSU	(1,250.00)	0.00	0.00	(1,250.00)	(1,250.00)	0
2330 H&D Fees - OC	(920,423.00)	(14,325.60)	0.00	(934,748.60)	(914,463.60)	2
2331 H&D Refunds	0.00	0.00	0.00	0.00	250.00	(100)
20.1	(921,673.00)	(14,325.60)	0.00	(935,998.60)	(915,463.60)	2
2324 H&D Healthy Initiatives	52,231.43	0.00	0.00	52,231.43	27,455.91	90
20.10	52,231.43	0.00	0.00	52,231.43	27,455.91	90
2326 H&D Office Supplies	11,935.04	0.00	0.00	11,935.04	347.02	3339
2332 H&D Training	3,470.42	0.00	0.00	3,470.42	75.00	4527
20.11	15,405.46	0.00	0.00	15,405.46	422.02	3550
2327 H&D Wages	131,604.93	0.00	0.00	131,604.93	115,408.22	14
20.12	131,604.93	0.00	0.00	131,604.93	115,408.22	14
2328 H&D Green Shield	733,329.37	0.00	0.00	733,329.37	651,425.65	13
20.13	733,329.37	0.00	0.00	733,329.37	651,425.65	13
	<u>10,898.19</u>	<u>(14,325.60)</u>	<u>0.00</u>	<u>(3,427.41)</u>	<u>(120,751.80)</u>	<u>(97)</u>

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Prepared by GC 10/31/2023	Prepared by Manager Review	Prepared by Prep/Admin-LK	Partner Review
Administrator			

Okanagan College Students' Union

Year End: August 31, 2023

Payroll leadsheet

Account	Prelim	Adj's	Reclass	Rep	Rep 08/22	%Chg
5002 Cash over/ short	1.22	0.00	0.00	1.22	0.08	1425
5006 PANTRY	7,000.00	0.00	0.00	7,000.00	15,060.91	(54)
5216 Student Initiative grants	8,215.53	0.00	0.00	8,215.53	4,799.26	71
5229 Miscellaneous	(192.45)	0.00	0.00	(192.45)	0.00	0
5238 KEL Storage	3,822.00	0.00	0.00	3,822.00	3,717.05	3
5239 PEN Storage	1,029.50	0.00	0.00	1,029.50	1,020.00	1
5240 Office Supplies	14,712.07	0.00	0.00	14,712.07	12,675.25	16
5241 SA Storage	782.25	0.00	0.00	782.25	756.00	3
5242 Per Diem	2,658.40	0.00	0.00	2,658.40	0.00	0
5244 Photocopier	5,256.89	0.00	0.00	5,256.89	646.83	713
5248 Harbour Expense	1,359.26	0.00	0.00	1,359.26	2,922.21	(53)
5257 Web Services-Software	8,091.96	0.00	0.00	8,091.96	2,900.08	179
5258 Web Page -DO NOT USE	0.00	0.00	0.00	0.00	1,481.31	(100)
5405 Web Services - DO NOT USE	0.00	0.00	0.00	0.00	3,519.35	(100)
5412 OCSU app	10,500.00	0.00	0.00	10,500.00	0.00	0
40 Payroll and other expenses leads	63,236.63	0.00	0.00	63,236.63	49,498.33	28
5201 Accounting & Legal	11,096.41	0.00	0.00	11,096.41	9,183.36	21
40. 1	11,096.41	0.00	0.00	11,096.41	9,183.36	21
5211 OCSU AGM	660.49	0.00	0.00	660.49	421.62	57
5212 Employee Conferences	7,486.73	0.00	0.00	7,486.73	4,444.37	68
5213 BCFS AGM'S and Skills	3,125.00	0.00	0.00	3,125.00	7,827.01	(60)
5219 Board training - DO NOT USE	9.19	0.00	0.00	9.19	1,521.11	(99)
5227 Board Orientation	15,923.24	(122.60)	0.00	15,800.64	3,873.85	308
40. 2	27,204.65	(122.60)	0.00	27,082.05	18,087.96	50
5215 Per diem - DO NOT USE	0.00	0.00	0.00	0.00	35.00	(100)
5218 Student life-Kelowna DO NOT USE	(5.00)	0.00	0.00	(5.00)	0.00	0
5224 Student Life-Board	576.42	0.00	0.00	576.42	411.20	40
5226 Elections	2,219.65	0.00	0.00	2,219.65	1,455.40	53
5420 SLK Student Life	16,933.92	0.00	0.00	16,933.92	14,455.98	17
5424 Winter Events SLK -DO NOT USE	0.00	0.00	0.00	0.00	14,035.06	(100)
5426 Summer Events SLK - DO NOT US	0.00	0.00	0.00	0.00	2,127.63	(100)
5432 SLP Student Life	4,287.26	0.00	0.00	4,287.26	7,105.34	(40)
5436 Winter Events SLP - DO NOT USE	0.00	0.00	0.00	0.00	6,262.82	(100)
5438 Summer Events SLP - DO NOT US	0.00	0.00	0.00	0.00	253.88	(100)
5444 SLS Student Life	10,545.75	0.00	0.00	10,545.75	7,419.24	42
5448 Winter Events SLS - DO NOT USE	0.00	0.00	0.00	0.00	7,551.80	(100)
5450 Summer Events SLS - DO NOT US	0.00	0.00	0.00	0.00	2,345.05	(100)
40. 3	34,558.00	0.00	0.00	34,558.00	63,458.40	(46)
5321 Depreciation	0.00	10,389.26	0.00	10,389.26	11,243.21	(8)
40. 4	0.00	10,389.26	0.00	10,389.26	11,243.21	(8)

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Prepared by	Prepared by	Prepared by	Partner Review
Administrator	HM 11/7/2023 Manager Review	Prep/Admin-LK	

Okanagan College Students' Union

Year End: August 31, 2023

Payroll leadsheet

Account	Prelim	Adj's	Reclass	Rep	Rep 08/22	%Chg
5234 Insurance	10,241.88	0.00	0.00	10,241.88	10,474.16	(2)
40.5	10,241.88	0.00	0.00	10,241.88	10,474.16	(2)
5232 Honorariums	69,584.52	0.00	0.00	69,584.52	54,774.83	27
40.6	69,584.52	0.00	0.00	69,584.52	54,774.83	27
5230 Frosh kits	25,414.98	3,093.27	0.00	28,508.25	39,428.84	(28)
5233 Campaign Materials & Events	13,896.15	0.00	0.00	13,896.15	7,130.75	95
5245 Campaign conferences	1,655.58	0.00	0.00	1,655.58	235.22	604
5247 Campaigns other - DO NOT USE	0.00	0.00	0.00	0.00	34.99	(100)
5414 Advocacy Support	3,069.11	0.00	0.00	3,069.11	0.00	0
40.7	44,035.82	3,093.27	0.00	47,129.09	46,829.80	1
5228 Employee Benefits	42,229.46	(3,085.47)	0.00	39,143.99	35,176.75	11
5260 Wages & Salaries	361,384.79	8,876.27	0.00	370,261.06	307,188.56	21
5262 EI Expense	10,572.88	0.00	0.00	10,572.88	8,361.88	26
5264 CPP Expense	29,409.31	0.00	0.00	29,409.31	23,274.22	26
5266 WCB Expense	1,701.13	(833.34)	0.00	867.79	701.43	24
5402 User defined Employer RRSP	15,712.73	0.00	0.00	15,712.73	10,179.24	54
40.8	461,010.30	4,957.46	0.00	465,967.76	384,882.08	21
5231 Handbook	8,163.75	0.00	0.00	8,163.75	8,829.46	(8)
40.9	8,163.75	0.00	0.00	8,163.75	8,829.46	(8)
5202 Advertising & Promotions	5,302.34	0.00	0.00	5,302.34	1,932.95	174
40.10	5,302.34	0.00	0.00	5,302.34	1,932.95	174
5203 Interest & Bank Charges	855.06	0.00	0.00	855.06	716.93	19
5209 Merchant Fees	3,643.00	0.00	0.00	3,643.00	2,995.76	22
40.11	4,498.06	0.00	0.00	4,498.06	3,712.69	21
5206 General mileage	7,975.96	0.00	0.00	7,975.96	7,704.19	4
40.12	7,975.96	0.00	0.00	7,975.96	7,704.19	4
5001 Bus tickets-DO NOT USE	0.00	141,143.43	0.00	141,143.43	110,354.90	28
40.13	0.00	141,143.43	0.00	141,143.43	110,354.90	28
5256 Telephone	4,682.65	0.00	0.00	4,682.65	8,134.44	(42)
40.14	4,682.65	0.00	0.00	4,682.65	8,134.44	(42)
5205 Bursaries	5,750.00	0.00	0.00	5,750.00	15,000.00	(62)
40.17	5,750.00	0.00	0.00	5,750.00	15,000.00	(62)
5406 Newsletter	6,836.09	0.00	0.00	6,836.09	0.00	0
5407 Social media	160.86	0.00	0.00	160.86	574.12	(72)

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Prepared by	Prepared by	Prepared by	Partner Review
Administrator	HM 11/7/2023 Manager Review	Prep/Admin-LK	

Okanagan College Students' Union

Year End: August 31, 2023

Payroll leadsheet

Account	Prelim	Adj's	Reclass	Rep	Rep 08/22	%Chg
5410 Member awareness	1,257.21	0.00	0.00	1,257.21	6,829.64	(82)
40.18	8,254.16	0.00	0.00	8,254.16	7,403.76	11
	<u>765,595.13</u>	<u>159,460.82</u>	<u>0.00</u>	<u>925,055.95</u>	<u>811,504.52</u>	<u>14</u>

12/3/2023

8:16 AM

Prepared by	Prepared by	Prepared by	Partner Review
Administrator	HM 11/7/2023 Manager Review	Prep/Admin-LK	